



Daily Market Report

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Major Financial Market Information

	3m LIBOR	1 Day Change	10Y Gvt	1 Day Change	Equity	Last	1 Day Change		1 Day Change	
US	0.50%	-0.01% ↓	3.34%	-0.01% ↓	DJIA	8,183	0.24% ↑	Gold	\$908.70	-\$6.90 ↓
Germany	0.98%	-0.01% ↓	3.28%	-0.02% ↓	DAX	N.A.	N.A.	Silver	\$12.60	-\$0.35 ↓
Japan	0.44%	-0.00% ↓	1.28%	-0.02% ↓	Nikkei	9,291	-1.38% ↓	Oil(WTI)	\$60.38	\$0.21 ↑
Great Britain	1.04%	-0.02% ↓	3.76%	0.03% ↑	MIB30	N.A.	N.A.	CRB	\$330.51	-\$6.60 ↓
Italy	0.98%	-0.01% ↓	4.46%	0.02% ↑	TSE30	9,774	1.25% ↑	30YTBond	4.26%	0.02% ↑
Canada	0.60%	0.00%	3.28%	-0.01% ↓	CAC40	N.A.	N.A.			
France	0.98%	-0.01% ↓	3.73%	-0.02% ↓	SMI	N.A.	N.A.			
Switzerland	0.98%	-0.01% ↓	2.28%	-0.00% ↓						

Despite comments from a Chinese delegate at the G8 summit calling for reforms to the world's currency system, the US dollar is slightly stronger this morning against most of its major counterparts. US equities also closed higher as investor confidence improved. Further, initial jobless claims came in somewhat better than expected providing additional support to the US dollar.

After rallying yesterday, the GBP has faltered this morning on concerns over the coming political elections, an expanding balance sheet and persisting unemployment. The Swiss franc also declined versus the greenback on commentary from the Swiss National Bank that they remain committed to their current intervention strategy.

The euro fell against the US dollar and the Japanese yen after on concerns over the economic condition of several Eastern European countries and their pending aid packages from the IMF. There seems to be an overall feeling that the recovery in the euro-zone may take longer than expected.

Finally, the Russian ruble extended its declines this morning as oil prices fell to 59.52 per barrel and the central bank cut its main interest rate.

Economic data out today includes University of Michigan Confidence and the Import Price Index.

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